

ANDHRA CEMENTS LIMITED

Ref: ACL:SEC:2018

February 03, 2018

The Manager
Listing Department
National Stock Exchange of India Limited.
"Exchange Plaza" C/1, G-Block
Bandra-Kurla Complex, , Bandra (E)
Mumbai - 400051

Bombay Stock Exchange Limited
25 Floor, New Trading Ring
Rotunda Building P J Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sirs,

**Re: Unaudited Financial Results of the Company for the Quarter ended
31st December, 2017**

We are enclosing here with Unaudited Financial Results for the Quarter ended 31st December 2017 which were duly approved by the Board of Directors at the their meeting held today i.e. February 03, 2018 along with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Thanking you

Yours faithfully
For ANDHRA CEMENTS LIMITED


G Tirupati Rao
Company Secretary & G.M. - Legal

Encl: as above



Regd. Office & Factory : Durga Cement Works, Durgapuram, Srinagar (PO),
Dachepalli - 522414, Guntur District, Andhra Pradesh.
Ph : +91 - 8649-257428/29, Fax : +91-8649-257449,
Website : www.andhracements.com, E-mail : investorcell@andhracements.com
CIN : L26942AP1936PLC002379

ANDHRA CEMENTS LIMITED

Regd. Office : Sri Duraa Cement Works, Sri Durqapuram - 522 414, Guntur Dist., (A.P.)

Website: andhracemts.com, E-mail Id: investorcell@andhracemts.com, CIN No. L26942AP1936PLC002379

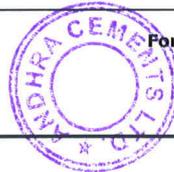
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. In Lakhs)

S. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year Ended
		31.12.2017 UNAUDITED	30.09.2017 UNAUDITED	31.12.2016 UNAUDITED	31.12.2017 UNAUDITED	31.12.2016 UNAUDITED	31.03.2017 AUDITED
1	Revenue from Operations	11,377	12,168	10,055	36,191	30,196	40,508
2	Other Income	76	56	34	403	129	233
3	Total income (1+2)	11,453	12,224	10,089	36,594	30,325	40,741
4	Expenses						
(a)	Cost of Material Consumed	1,179	1,232	928	3,741	2,963	4,077
(b)	Cost of Goods Sales	-	-	14	-	149	149
(c)	Changes in inventories of finished goods and work-in-progress	594	(659)	(92)	(180)	(2)	507
(d)	Employee Benefits Expense	661	778	775	2,182	2,127	2,824
(e)	Finance Costs	2,917	3,406	2,744	9,398	7,825	10,501
(f)	Depreciation and Amortisation Expense	1,122	1,122	1,004	3,362	3,008	4,004
(g)	Power and Fuel	5,102	5,202	3,391	14,804	9,260	12,886
(h)	Freight and Forwarding expenses	2,254	2,399	1,704	6,518	5,380	7,239
(i)	Excise Duty	-	-	1,418	1,796	4,106	5,579
(j)	Other Expenses	1,013	1,069	668	3,244	2,134	3,355
	Total expenses	14,843	14,549	12,554	44,865	36,950	51,121
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	(3,390)	(2,325)	(2,465)	(8,271)	(6,625)	(10,380)
6	Exceptional Items (Refer note no. 4)	-	4,071	-	4,071	-	-
7	Profit / (Loss) before tax (5+6)	(3,390)	1,746	(2,465)	(4,200)	(6,625)	(10,380)
8	Tax Expense						
	Current	-	-	-	-	-	-
	Deferred	(13)	(11)	(10)	(39)	(59)	(68)
9	Net Profit / (Loss) for the period (7-8)	(3,377)	1,757	(2,455)	(4,161)	(6,566)	(10,312)
10	Other Comprehensive Income (net of tax)						
	items that will not be reclassified to profit and loss	(12)	(36)	2	(40)	(6)	33
	items that will be reclassified to profit and loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3,389)	1,721	(2,453)	(4,201)	(6,572)	(10,279)
12	Paid up Equity Share Capital (Face value Rs. 10 per share)	29,352	29,352	29,352	29,352	29,352	29,352
13	Earning per Equity Share:						
(a)	Basic	(1.15)	0.59	(0.84)	(1.43)	(2.24)	(3.51)
(b)	Diluted	(1.15)	0.59	(0.84)	(1.43)	(2.24)	(3.51)
		Not Annualised					

Notes

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on February 3, 2018. The statutory auditors have carried out limited review of above financial results.
- The Company has incurred accumulated loss of Rs. 49,232 Lakhs against the paid up share capital of Rs. 29,352 Lakhs as at December 31, 2017. The Company has implemented various marketing and cost control measures to help establish consistent profitable operations and cash flows. The Company is also exploring other options for additional funds for its operations and liabilities / obligations on maturity. The management is of the view that the Company will continue as a going concern.
- The company's business operation fall in single segment i.e. manufacturing and marketing of cement.
- Exceptional items for the nine month ended December 31, 2017 represents profit on sale of surplus land during the earlier quarter.
- Revenues from operations for the current quarter are not comparable with corresponding previous periods, since sales are net of GST where as Excise duty formed part of other expenses in previous periods

 New Delhi
03/02/2018


For and on behalf of the Board of Directors

K. N. BHANDARI
Chairman



ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)

Website: andhracements.com, E-mail Id: investorcell@andhracements.com, CIN No. L26942AP1936PLC002379

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2017				(Rs. In Lacs)
Sl. No.	Particulars	Quarter ended 31.12.2017 (Unaudited)	Year ended 31.03.2017 (Audited)	Quarter ended 31.12.2016 (Unaudited)
1.	Total Income	11,453	40,741	10,089
2.	Net Profit/(Loss) for the period (before Tax and Exceptional items)	(3,390)	(10,380)	(2,465)
3.	Net Profit/(Loss) for the period before Tax (after Exceptional items)	(3,390)	(10,380)	(2,465)
4.	Net Profit/(Loss) for the period after Tax (after Exceptional items)	(3,377)	(10,312)	(2,455)
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax)]	(3,389)	(10,279)	(2,453)
6.	Paid-up Equity Share Capital (Face value Rs.10/- per share)	29,352	29,352	29,352
7.	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	a) Basic (not annualized)	(1.15)	(3.51)	(0.84)
	b) Diluted (not annualized)	(1.15)	(3.51)	(0.84)
Note :				
1. The above Financial Results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on February 03, 2018. The Statutory Auditors of the company has carried out the audit of the aforesaid.				
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on Company's Website www.andhracements.com				
NEW DELHI 3/02/2018		 <p>By order of the Board  K N BHANDARI Chairman</p>		

CHATURVEDI & PARTNERS

Chartered Accountants

1502, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019
Phone : 011-41069164
Email : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Interim Financial Results of Andhra Cements Limited for the Quarter and nine months ended December 31, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

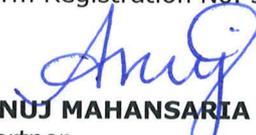
To the Board of Directors of Andhra Cements Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Andhra Cements Limited ("the Company") for the quarter ended on December 31, 2017 and nine months ended December 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

This statement is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our review of the statements.

2. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to note 2 to the statement, in respect of preparation of financial statements of the Company on going concern basis for the reasons stated therein. The Company has incurred accumulated loss of Rs. 49,232 Lakhs against the paid up share capital of Rs. 29,352 Lakhs as at December 31, 2017. Management of the Company believes that the Company would be able to achieve profitable operations and meet its obligations. Our report is not qualified in respect of this matter

For CHATURVEDI & PARTNERS
Chartered Accountants
Firm Registration No. 307068E


ANUJ MAHANSARIA
Partner
Membership No. 500819



NEW DELHI
February 03, 2018